NOTICE

Subject: Petition of Shyam Indus Power Solutions Pvt. Limited under Section 86(1)(f) of the Electricity Act, 2003 pertaining to adjudication of disputes between Petitioner and Global Energy Pvt Ltd.

- Case No. 274 of 2018

Shyam Indus Power Solutions Pvt. Limited has submitted a Petition on 25.09.2018 under Section 86(1)(f) of the Electricity Act, 2003 pertaining to adjudication of disputes between Petitioner and Global Energy Pvt Ltd.

The main prayers of the Petitioner are as under-

- (a) order and direct the Respondent GEPL to pay to the Petitioner SIPS the outstanding sum of Rs. 2,44,67,258/- payable towards the energy bills for the power supplied by the Petitioner SIPS during the months of August 2017 and September 2017 pursuant to the Power Purchase Agreement (PPA) dated 10th March 2017 and Addendum dated 10th July 2017, as also Late Payment Surcharge thereon at the rate of 1½% per month and/or interest at 24% per annum, from the respective due date(s) upto the date of filing of this Petition and such further interest at 24% per annum upto actual payment and/or realisation;
- (b) order and direct the Respondent GEPL to pay to the Petitioner SIPS compensation payable for the short off take of power by the Respondent GEPL as per Clauses 3 and 15 of the Power Purchase Agreement (PPA) dated 10th March 2017 and Addendum dated 10th July 2017, amounting to Rs. 46,53,933/- for the period April 2017 to September 2017, along with interest at the rate of 24 % per annum from the respective due date(s) upto the date of filing of this Petition and such further interest at 24 % per annum upto actual payment and/or realisation;
- (c) pass orders and directions for costs of this Petition; and
- (d) pass such other and further order/s and/ or direction/s and/ or grant such reliefs, both interim and ad-interim, as may be deemed fit in the facts and circumstances of the case and in the interests of justice.
- 2. I am directed to communicate that the hearing in the above matter will be held on **Friday, 19 October, 2018 at 10.00 hrs** in the office of the Commission at 13th floor, Centre No.1, World Trade Centre, Cuffe Parade, Mumbai 400 005.
- 3. The Petitioner is directed to immediately serve a copy of its above mentioned Petition (both in soft and hard Copy) to the Respondent before the scheduled date of hearing.

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- The Respondent is directed to submit the say immediately on affidavit in 1+6 copies to 4. the Commission with documents, if any, on the above mentioned Petition, with a copy to the Petitioner.
- 5. The Parties are directed to file their Petition and submissions in MS -Word file and PDF version as far as possible and to file 1+6 copies of all relevant documents/citations produced during the proceedings.

Sd/-(R. S. Sonawane) Dy. Director (Legal)

Petitioner

Shyam Indus Power Solutions Private Ltd. 129, Transport Center, Rohtak Road, Punjabi Bagh, New Delhi - 110 035.

E-mail: bvp@mullas.net

Global Energy Private Limited 207, Gera Imperium II, Patto Plaza, Panjim, North Goa, Goa - 403 001. E-mail: - <u>lionel@globalenergy.net.in</u>

Respondent